

FLOATTEL INTERNATIONAL LTD.

FORM OF PROXY FOR USE BY MEMBERS OF FLOATTEL INTERNATIONAL LTD. AT THE SPECIAL GENERAL MEETING TO BE HELD AT CANON'S COURT, 22 VICTORIA STREET, HAMILTON HM12, BERMUDA AT 3:30 PM CET ON 5 SEPTEMBER 2011.

I/we, being a beneficial shareholder of the above-named Company, hereby appoints the following person(s):

.....

.....

or, failing whom, the Chairman of the Meeting as our proxy to attend and, on a poll, to vote on our behalf at the Special General Meeting of the Company to be held at Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda at 3:30 pm CET on 5 September 2011 (or at any adjournment thereof). We direct that our proxy will vote (or abstain from voting) on a poll on the resolutions set out in the Notice of Special General Meeting as indicated below:

RESOLUTIONS

	For	Against	Abstain
1. Amalgamation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Amalgamation Agreement	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. De-listing from Oslo Børs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please note that a vote to "abstain" is not a vote in law and will not be counted in the calculation of the votes cast for and against the resolution.

PLEASE COMPLETE THE DETAILS BELOW IN BLOCK CAPITALS AND SIGN AND DATE WHERE INDICATED

Signature of shareholder or common seal/signature of duly authorised officer of corporate shareholder

.....
Print Name: _____

Date:

Please return this Form of Proxy to:

DnB NOR Bank ASA, Registrars Dept., address: Stranden 21, 0021 Oslo, Norway, fax number: +47 22 94 90 20, on or prior to 2 September 2011, 14:00 hours Central European Time.

Notes:

1. A proxy need not be a member of the Company but must attend the Meeting to represent you. You may appoint as your proxy a person of your own choice by inserting his name in the space provided. If no name is inserted in the space provided, the Chairman will be deemed appointed as the proxy.
2. Please indicate with a cross in the appropriate box how you wish your votes to be cast. In the absence of any specific direction, the proxy will vote (or abstain from voting) at his or her discretion. On any other business which properly comes before the Special General Meeting (including any motion to amend any resolution or to adjourn the Meeting) the proxy will vote or abstain at his or her discretion.
3. To be valid, this Form of Proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority must be received by DnB NOR Bank ASA, Registrars Dept., address: Stranden 21, 0021 Oslo, Norway, fax number: +47 22 94 90 20, **on or prior to 2 September 2011, 14:00 hours Central European Time** .
4. Completion and return of this Form of Proxy will not prevent you from attending and voting at the Special General Meeting if you so wish.
5. In the case of a corporate shareholder, this Form of Proxy should be executed by a Director or a duly authorised officer or other person authorised to sign the same.