

HEALTH, SAFETY AND ENVIRONMENT POLICY

Floatel International AB is sincerely committed to a proactive management of health, safety and environmental aspects in order to optimize and continuously improve the working environment for all personnel, and always strive to achieve our goals. The Chief Executive Officer has, together with the Management and Masters, the overall accountability for implementing and maintaining this philosophy throughout the Company.

Objectives:

- Zero accidents and zero impact on the environment for all Floatel International AB's activities
- Zero personnel injuries and damages to property and assets
- To continuously improve our safety and environmental protection systems
- To provide a safe and healthy working environment for all employees, sub-contractors and other personnel
- To have a reputation as a responsible and competent company within the industry

Floatel International AB is committed to:

- Ensure that sufficient resources are available to achieve and maintain the Company goals and policies and to promote continual improvement
- Ensure compliance with applicable legislation or higher voluntary standards to which Floatel International AB may subscribe and to acquire all relevant permits and certificates
- Ensure that our systems and procedures concerning safety and environmental control have the highest quality and that we will be the partner of choice to our customers in their ambition to safeguard the environment
- Ensure that utilized material, equipment and methods are environmentally sound and that procedures to control hazardous substances are implemented
- Ensure that all operational hazards are identified and that risks are managed to an acceptable level
- Ensure that a high competence and motivation is maintained throughout the Company by adequate education, training and exercise of all personnel
- Ensure that a safety management system is established and maintained that allows the organization to respond quickly, efficiently and correctly to emergency situations and that involved personnel are well trained and have a high preparedness
- Ensure that waste, emissions and consumption of materials, fuel and energy is reduced to a minimum
- Ensure that regular inspections and reviews are carried out as required by rules and regulations and Company procedures
- Ensure that information and instructions are clear and easy to understand and that key operations are well described and carried out by competent, medically fit and authorized personnel
- Ensure that the Company objectives and policies are communicated and understood, implemented and maintained throughout all levels of the organization

All employees and sub-contracted personnel are requested to be aware of and actively contribute towards the achievements of the Company policies and objectives as well as observe, report and take part in the elimination of hazards.

Floatel International AB is promoting liaison with regulatory authorities, employees, customers and sub-contractors to advance the standards used in support of this policy.

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Peter Jacobsson
CEG